

Gift Card Participation Requirements

In addition to each family's contribution and participation in our annual fundraisers, a required \$300 per family Gift Card contribution must be earned each school year. Because of fundraising, tuition is kept to a minimum and enables students to benefit from quality programs and facilities.

1) Minimum Annual Gift Card Contribution

Each family is required to earn \$300 annually by purchasing the amount of gift cards that would net HCS \$300. Percentages given back to the school vary with each gift card. For example, assuming a 5% return, the estimated amount of gift cards that need to be purchased for the school year is \$6,000 ($\$6,000 \times 5\% = \300). That is an average of \$500 per month in gift card purchases.

If you choose not to purchase gift cards, you may opt-out (please indicate this in the appropriate section of your Financial Agreement) and pay the \$300 in one lump sum or as agreed upon with the Financial Administrator.

2) Earn Banked Funds

Banked funds are earned after the initial \$300 Gift Card contribution per family is met. All profits that HCS generates beyond the \$300 Gift Card contribution are divided 50/50. This 50% profit is banked in an "Educational Account" set up for each family.

3) How to Use Banked Funds

Banked funds may then be used for any educational purposes at HCS, i.e. tuition, enrollment fees, school library, classroom supplies, etc.

4) Statements and Period Minimums

Gift Card purchases will be tracked in 3 periods. At the end of each period, each family will be provided with a statement of their Gift Card activity during that period. The timeframes for periods and statement dates are as follows:

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| Period 1: July 1, 2010 through October 31, 2010 | Statement Date: November 15, 2010 (approx.) |
| Period 2: November 1, 2010 through February 28, 2011 | Statement Date: March 15, 2011 (approx.) |
| Period 3: March 1, 2011 through June 30, 2011 | Statement Date: July 15, 2011 (approx.) |

In order to help families stay on track with their Gift Card contributions, each family must earn a minimum of \$100 during each of the three periods listed above. If a family does not meet this minimum as reported on the Statement Dates above, then the balance will be billed to their school account and will be due on the first of the following month.

5) Student Withdrawal/Late Enroll

In the case of a student withdrawal, any funds remaining in the family's Educational Account can be used to close out a tuition account. Excess funds will be donated to HCS to be used at the school's discretion. Funds cannot be given in cash. Additionally, if you have not met your Gift Card contribution, it will be prorated for the amount due for any student withdrawal. In the case of late enrollment, the annual Gift Card contribution will be prorated by the number of months left in the school year.