

2010-2011 Financial Agreement

This Agreement is entered into between Heritage Christian School and

Parent/Guardian

Parent/Guardian

on _____

Date

Student(s) Name(s)

I/We understand that Heritage Christian School is a non-profit organization and the budget is projected solely on the basis of the tuition, fees and gifts of the parents. As such, I/we agree to the following Financial Terms and Conditions:

1. Enrollment Fees—I/We agree to pay the following Enrollment Fees for the 2010-2011 school year:

- Registration Fee \$425 per year for oldest student, \$325 for each additional sibling —due upon enrollment
- Book/Materials Fee \$350 per year, per student—due by June 1, 2010 or upon enrollment thereafter
- Technology Fee \$200 per year, per student—due by August 1, 2010 or upon enrollment thereafter

2. Tuition

A. I/We agree to pay the following annual tuition:

If enrolling BEFORE February 26, 2010

- | | |
|---|---|
| <input type="checkbox"/> \$6,300 one K-6 student | <input type="checkbox"/> \$18,438 two 7-8 students and one K-6 student |
| <input type="checkbox"/> \$11,970 two K-6 students | <input type="checkbox"/> \$18,816 three 7-8 students |
| <input type="checkbox"/> \$17,640 three K-6 students | <input type="checkbox"/> \$3,465 one 9-12 student |
| <input type="checkbox"/> \$6,720 one 7-8 student | <input type="checkbox"/> \$9,513 one 9-12 and one 7-8 student |
| <input type="checkbox"/> \$12,390 one 7-8 and one K-6 student | <input type="checkbox"/> \$9,135 one 9-12 student and one K-6 student |
| <input type="checkbox"/> \$12,768 two 7-8 students | <input type="checkbox"/> \$6,583 two 9-12 students |
| <input type="checkbox"/> \$18,060 one 7-8 and two K-6 students | <input type="checkbox"/> \$ _____ Other grouping not listed _____ |

If enrolling AFTER February 26, 2010

- | | |
|---|---|
| <input type="checkbox"/> \$6,500 one K-6 student | <input type="checkbox"/> \$19,131 two 7-8 students and one K-6 student |
| <input type="checkbox"/> \$12,350 two K-6 students | <input type="checkbox"/> \$19,572 three 7-8 students |
| <input type="checkbox"/> \$18,200 three K-6 students | <input type="checkbox"/> \$3,575 one 9-12 student |
| <input type="checkbox"/> \$6,990 one 7-8 student | <input type="checkbox"/> \$9,866 one 9-12 and one 7-8 student |
| <input type="checkbox"/> \$12,845 one 7-8 and one K-6 student | <input type="checkbox"/> \$9,425 one 9-12 student and one K-6 student |
| <input type="checkbox"/> \$13,281 two 7-8 students | <input type="checkbox"/> \$6,792 two 9-12 students |
| <input type="checkbox"/> \$18,695 one 7-8 and two K-6 students | <input type="checkbox"/> \$ _____ Other grouping not listed _____ |

B. I/We agree to pay the annual tuition above in the following manner:

- Payment in full (subtract 5% from annual tuition if payment is received by July 1, 2010)
- 11-month payment plan (July 1, 2010 – May 1, 2011)
 - _____ per month (divide annual tuition amount by 11) if enrolling BY February 26, 2010
 - _____ per month (divide annual tuition amount by 11) if enrolling AFTER February 26, 2010
- My/Our child(ren) will be attending HCS Summer Camp and would prefer a 10-month payment plan (September 1, 2010 – June 1, 2011).

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3. **Required Gift Card Participation**—I/We have read the Gift Card Participation Requirements and understand that we are required to earn \$300 annually by purchasing the amount of gift cards that would net HCS \$300. I/We understand that we can opt-out of purchasing Gift Cards by checking the box below:

- I/We would like to opt-out of purchasing Gift Cards and therefore will pay the \$300 required contribution in one lump sum by September 1, 2010.

4. **Extended Care**—If your student(s) will require before or after school care, please indicate below. I/we agree to pay the following monthly charges beginning September 1, 2010 and each consecutive month thereafter while care is utilized:

- | | | |
|---|-----------------|---|
| <input type="checkbox"/> Before school | 7:00 AM-8:30 AM | \$50 per month, per student |
| <input type="checkbox"/> After school | 3:15 PM-6:00 PM | \$125 per month, per student |
| <input type="checkbox"/> Both before and after school | | \$150 per month, per student |
| <input type="checkbox"/> Occasional Use | | \$7.00 per any part of an hour, per student |

5. **Statements**

A. I/We understand that each family will be issued one statement for their account unless otherwise arranged. If parents/guardians living in separate households want to divide their payments, please indicate the amounts for each party below:

B. I/We understand, however, that we are equally responsible for the full amount of the account. Should one party refuse to pay, the other party will be held equally responsible for the unpaid amount.

6. **Delinquent Accounts**—Payments are due on the 1st of each month. I/We understand that if our account falls delinquent, the following policies will apply:

- A. Payments received after the 5th of each month will be subject to a \$50 late fee.
- B. Any account that is past due beyond 30 days will incur a late fee of 10% of past due balance every month until account is returned to current status.
- C. Any account that is past due beyond 30 days is cause for suspension until the entire bill is paid in full. Students will not be able to attend school or allowed to participate in school field trips or activities.
- D. All accounts and obligations to the school must be satisfied before a student can be re-enrolled for the next school year.
- E. If an account remains past due for three consecutive months, the amount due will be turned over to a collection agency.

7. **Returned Checks Fees**—I/We understand that if a check is returned to HCS by the bank for any reason, the following policies will apply:

- A. A \$25 fee will be charged to our account.
- B. If more than three checks are returned during any given school year, we will be required to make payments by cash, cashier's check or credit card only.

8. **Early Withdrawal**—I/We understand that enrollment to HCS is an annual commitment. In the case where withdrawal before the end of the academic school year is necessary, the following policies will apply:

- A. I/We will be responsible for the full month's tuition for any month or any part of a month in which our child(ren) are enrolled in school.
- B. Any prepaid tuition will be prorated and a refund given provided all other fees and accounts are paid in full.
- C. We agree to notify the school office in writing as soon as we plan to withdraw our child(ren) and understand that our child(ren) are still enrolled until this notice has been turned in.
- D. I/We understand that all academic transcripts and report cards will be held until all account balances have been paid in full.

We have read all of the above information and are in full agreement with all terms and conditions.

Parent/Guardian Signature: _____ Date: _____

Parent/Guardian Signature: _____ Date: _____

If more than one parent/guardian is financially responsible for enrolled student(s), both must sign this agreement.